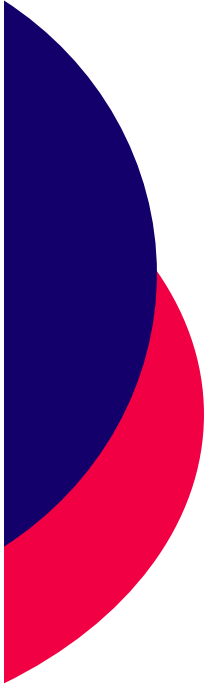


**Budget Monitoring Report  
Q1 - April to June 2021**

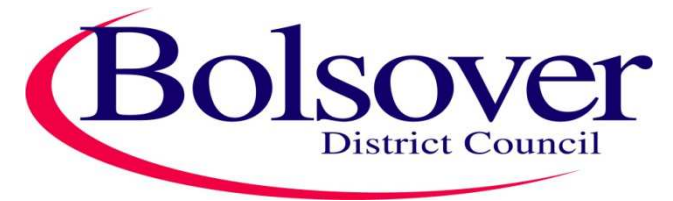


# A refresher of the basics



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- General Fund is every service except housing stock related.
  - Council tax and business rates, finance general fund.
  - Housing rents funds the HRA.
  - We have revenue budgets made up of income and expenditure for general fund and HRA but we keep them separate.
  - We also have capital budgets for general fund and HRA.

# General Fund – the latest position for all years



	2021/22 Budget £'000	2022/23 Budget £'000	2023/24 Budget £'000	2024/25 Budget £'000
Budget Shortfall – MTFP Feb 2021	291	402	690	3,778
Efficiencies identified to date	(111)	(110)	(110)	(110)
<b>Current Budget Shortfall</b>	<b>180</b>	<b>292</b>	<b>580</b>	<b>3,668</b>
Efficiencies identified not yet realised	(100)	(210)	(320)	(430)
Pension costs to be funded by GF balance	(80)	(82)	(18)	0
<b>Closing Budget Shortfall</b>	<b>0</b>	<b>0</b>	<b>242</b>	<b>3,238</b>

# The GF Variances

General Fund Detail - 2021/22		APPENDIX 2				
		12/12	3/12	3/12	3/12	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G041	Non Distributed Costs	688,609	172,152	41,986	(130,167)	June superann payment £80k not due until July. Added years commitment for Q1 not yet on - £50k.
G100	Benefits	487,394	121,849	8,762	(113,087)	£48k new funding received in advance. £110k Localised Council Tax Support Administration Subsidy received for the year in Q1. Software/Maintenance paid for the yr showing £36k over spent for the qtr plus other small over/under spends.
G103	Council Tax / NNDR	442,526	110,632	(19,856)	(130,488)	Salaries showing £20k under spent due to a vacancy. £143k over achieved income due to new burdens funding received for the yr in Q1, fees + charges income not transferred until year end showing £37k under for the qtr. Software/maintenance paid for the yr showing £14k over spent plus other over/under spends.

# The GF Variances

		12/12	3/12	3/12	3/12	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G228	Go Active Clowne Leisure Centre	238,170	59,543	203,895	144,353	Income £193k under achieved + business rates bill not yet paid for £50k, various other small underspends due to the Corona Virus Pandemic .
G074	Planning Development Control	8,147	2,037	(36,436)	(38,473)	Income of £35k over achieved due to an increase in planning applications in Q1.
G090	Pleasley Vale Mills	(65,371)	(16,343)	114,930	131,273	Hired & Contract budget and repairs budget committed for the year + Reserve funding of £95k committed for clearing the culverts cannot be profiled.
G018	Environmental Health Covid Team	36,519	9,130	(128,289)	(137,418)	Grant Received for year £128k - cannot be profiled. Awaiting recharges from NE, showing £9k under spent.
G020	Public Health	(70,000)	(17,500)	70,000	87,500	£70k income accrual still outstanding from CBC. Usually paid in July. 2021/22 income will not be received until July 2022, showing £18k under achieved for Q1.

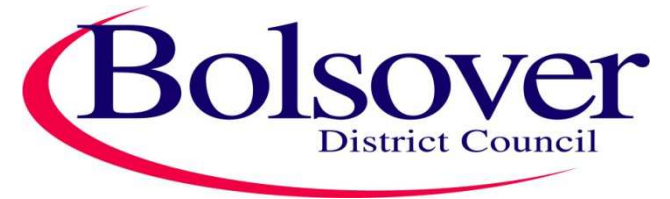
# The GF Variances

		12/12	3/12	3/12	3/12	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G033	Vehicle Fleet	916,107	229,027	329,565	100,538	Diesel purchase £45k overspent for the qtr due to accrual for NE recharge to be paid in July. Lodge tyre committed for the year, showing £33k over spent. MOT income under achieved by £6k due to coronavirus pandemic.
G046	Homelessness	177,776	44,444	(97,471)	(141,915)	Additional grant funding received . Cannot profile 1/4ly
G148	Commercial Waste	(140,600)	(35,150)	(174,828)	(139,678)	Income over achieved by £90k as sundry debtor invoices have been raised for Mth 1-6 in April. Waste disposal cost £48k under spent.
G149	Recycling	475,629	118,907	320,784	201,877	Income accrual outstanding for Q4 Recycling credits plus Q1 not raised yet.

# The HRA Variances

Housing Revenue Account - 2021/22		APPENDIX 3			
	Full Years	3 months	3 months	3 months	
	Budget	Budget	Actuals	Variance	
	£	£	£	£	
<b>Expenditure</b>					
Repairs and Maintenance	5,224,954	1,306,239	1,049,575	(256,664)	Vacancies £56,848 Subcontractors £92,184 Travis Perkins £95,865.
Special Services	458,212	114,553	67,043	(47,510)	Gas reactive repairs invoices from Mears are committed £22,150 but not yet paid. Gas Usage higher in winter months so actuals not a straight 1/12 split.
New Build Schemes Evaluations	400,000	100,000	59,410	(40,590)	Reserve funding for New Build Evaluations - spend not even throughout the year.
<b>Income</b>					
Dwelling Rents	(20,819,238)	(5,204,810)	(4,690,597)	514,213	Mainly caused by rent free weeks. Actual is 11 weeks, budget is 12 weeks. If we remove this known variance, the actual adverse variance is £80,479 after 11 weeks. Voids budgeted at 3% but actually averaging 4.17% in Q1.
Housing Related Support - Wardens	(294,387)	(73,597)	(28,772)	44,825	Q1 Sundry debtor to DCC for Independent Living Service of £70,000 not raised until Q2.

# Capital and Treasury Management



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- The capital programme spend is currently behind the budget for Q1.
  - This is not causing an issue so far.
  - Treasury management continues to be no issues to report.
  - Investment interest is slightly better than predicted. (£2k)